

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
Interagency Agreement with the State Treasurer's Office

Staff Summary of
Resolution No. 2003-03

July 31, 2003

This Resolution authorizes the execution of an Interagency Agreement with the State Treasurer's Office (STO) to provide administrative services including accounting, budgeting, data processing, personnel and business services to the Authority for the Fiscal Year 2003/4.

The Authority has entered into such agreements each previous year, since the State Treasurer's Office has the expertise and staff necessary to perform the administrative functions that would otherwise require substantial additional staffing and expense by the Authority.

The 2003/4 contact will be in the amount of \$277,972. It is based upon the number of staff at the Authority as a percentage of the total staff of all Authorities and Commissions that receive services from the STO. The prior year contract was in the amount of \$235,828.

Staff recommends approval for the proposed Interagency Agreement.